



Independent Auditors' Review Report on Quarterly and Year To Date Unaudited Financial Results of Anlon Technology Solutions Limited (Formerly Known as Anlon Technology Solutions Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Anlon Technology Solutions Limited

(Formerly Known as Anlon Technology Solutions Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Anlon Technology Solutions Limited (Formerly Known as "Anlon Technology Solutions Private Limited")** (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial



results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Goyal Goyal & Co.**

Chartered Accountants

FRN - 015069C



(CA Hemant Goyal)

Partner

Membership No. – 405884

UDIN - 23405884BGWETN2281

Bangalore, February 23, 2023

ANLON TECHNOLOGY SOLUTIONS LIMITED
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")

CIN: U74900MH2015PLC295795

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ In Lakhs)

Particulars		Quarter Ended				Nine Months Ended		For the year ended March 31, 2022
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
I	Revenue from operations	900.81	827.86	349.12	2,220.95	981.42	1,933.81	
II	Other income	8.71	13.54	1.74	30.53	6.68	24.78	
III	Total Revenue (I + II)	909.52	841.40	350.86	2,251.48	988.10	1,958.59	
IV	Expenses:							
	(a) Purchase of Stock-in-trade	239.63	188.45	120.81	496.03	310.11	639.04	
	(b) Direct expenses	317.24	145.43	42.29	476.27	123.75	221.26	
	(c) Changes in inventories of stock-in-trade	(59.83)	(6.43)	(29.17)	(7.91)	(45.91)	(98.91)	
	(d) Employee benefits expense	129.93	159.15	125.58	397.17	316.05	518.51	
	(e) Finance costs	36.08	10.89	17.20	82.94	27.64	74.95	
	(f) Depreciation and amortization expense	5.09	5.01	5.02	15.10	15.07	20.09	
	(g) Other expenses	215.58	148.87	56.18	433.61	129.72	283.90	
	Total Expenses	883.72	651.37	337.91	1,893.21	876.43	1,658.84	
V	Profit before prior-period items and tax (III - IV)	25.80	190.03	12.95	358.27	111.67	299.75	
VI	Prior-Period Items	-	-	-	-	-	-	
VII	Profit before tax (V - VI)	25.80	190.03	12.95	358.27	111.67	299.75	
VIII	Tax expense:							
	(1) Current tax expense	8.78	55.47	3.75	107.19	31.51	98.74	
	(2) Deferred tax expense/(credit)	(0.75)	(2.61)	(2.92)	(5.89)	(8.80)	(17.61)	
	(3) Short/(Excess) provision of tax for earlier years	-	0.11	0.11	0.11	-	4.18	
		8.03	52.97	0.94	101.41	22.71	85.31	
IX	Profit from continuing operations (VII-VIII)	17.77	137.06	12.01	256.86	88.96	214.44	
X	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	410.50	410.50	1.00	410.50	1.00	1.00	

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		For the year ended March 31, 2022
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI Reserves excluding revaluation reserves as per balance sheet of previous accounting year						487.34
XII Earnings per Equity Share (Pre-Bonus) :-						
Face Value of ₹ 10/- each						
Basic	0.43	3.41	120.10	6.35	889.60	2,144.40
Diluted	0.43	3.41	120.10	6.35	889.60	2,144.40
XIII Earnings per Equity Share (Pre-Bonus) :-						
Face Value of ₹ 10/- each						
Basic	0.43	3.41	0.30	6.35	2.22	5.35
Diluted	0.43	3.41	0.30	6.35	2.22	5.35

For and on behalf of the Board of Directors

Unnikrishnan Nair P M

Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309



Date: February 23, 2023
Place: Bangalore

ANLON TECHNOLOGY SOLUTIONS LIMITED
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")
CIN: U74900MH2015PLC295795
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2022

Notes to Financial Results

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on **February 23, 2023**.
- 2 The Results for the quarter ended December 31, 2022 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the Quarter ended and Nine Month Ended December 31, 2022 and December 31, 2021 and Quarter ended September 30, 2022 are not annualised.
- 5 The comparative results for the quarter ended September 30, 2022 and December 31, 2021 and for the nine months ended December 31, 2021 have not been audited or reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the quarter ended December 31, 2021 are balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the period ended September 30, 2021.
- 7 During the quarter, the Company is engaged in the business of providing engineering services for engineering systems, automotive components and other allied areas. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.
- 8 During the quarter ended December 31, 2022, the company has launched its IPO on December 29, 2022 and got listed on Emerge Platform of National Stock Exchange of India Limited on January 10, 2023. However, these Unaudited Financial Results for the quarter ended and year to date ended December 31, 2022 are drawn up for the first-time as voluntarily decided to be published by the board of directors.
- 9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors


Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309
Date: February 23, 2023
Place: Bangalore

