


ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH


Particulars	Note No	(Amounts in `)	
		2019	2018
A) EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	100,000	100,000
Reserves and Surplus	2	12,228,906	5,645,162
Non Current Liabilities			
Long Term Borrowings	3	-	451,664
Current Liabilities			
Trade payables	4	11,051,589	8,450,960
Other Current Liabilities	5	56,899,780	23,258,777
Short-term provisions	5A	(1,084,629)	161,941
TOTAL		79,195,645	38,038,505
B) ASSETS			
Non-current assets			
Fixed Assets			
- Tangible assets	6	2,091,655	1,802,371
Long Term Loans and advances	7	554,600	691,000
Deferred Tax Asset	8	(48,689)	64,001
Current assets			
Inventories	9	-	23,561
Trade Receivables	10	30,536,653	13,110,243
Cash and cash equivalents	11	20,836,315	7,151,480
Short Term Loans and Advances	12	21,822,166	12,349,355
Other Current Assets	13	3,402,945	2,876,494
TOTAL		79,195,645	38,068,505

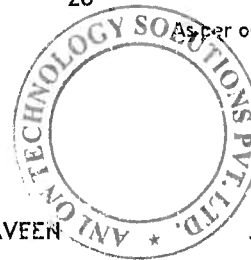
Significant Accounting Policies & Other Explanatory Information

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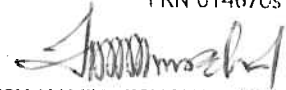

BEENA UNNIKRISHNAN
 Director




VEENA PRAVEEN
 Director



As per our report of even date attached
 For JNN & Co
 Chartered Accountants
 FRN 014670s


JESU NAVIN NISHCHAL, ACA
 Proprietor
 M.No. 221683

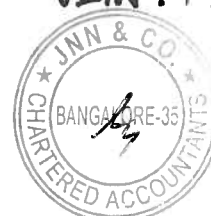
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 Date : 30/9/19

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 Date : 30/09/2019

VDIN : 19221683AAAAA

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ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED


PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH


Particulars	Note No	(Amounts in `)	
		2019	2018
REVENUE FROM OPERATIONS			
Sale of Services and Goods	14	146,406,028	64,144,443
Other Income	15	6,626,136	3,238,733
TOTAL		153,032,164	67,383,176
EXPENSES			
Purchases of Stock-in-Trade		57,081,920	11,281,676
Changes in inventories of stock in trade	16	-	-
Direct Expenses in relation to Services	17	42,877,936	15,503,940
Employee Benefit Expenses	18	26,245,756	22,937,103
Depreciation and amortization expense	6	517,834	357,280
Other expenses	19	17,012,282	12,722,957
TOTAL		143,735,729	62,802,957
Profit before taxation		9,296,435	4,580,219
Less : Tax expense			
Current Tax (Refer Note 20(I)(7))		2,600,000	1,454,000
Deferred tax		112,691	(109,000)
Profit / (Loss) for the year after taxation		6,583,745	3,235,219
Equity shares of Rs.10/- each outstanding		10,000	10,000
Earnings / (loss) per share - Basic & Diluted		658	324

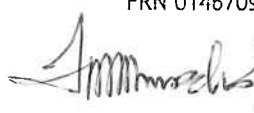
Significant Accounting Policies & Other Explanatory Information 20

As per our report of even date attached

For JNN & Co
Chartered Accountants
FRN 014670s


BEENA UINNIKRISHNAN
Director


VEENA PRAVEEN
Director


JESU NAVIN NISHCHAL, ACA
Proprietor
M.No.221683

Place : Bangalore
Date : 30/9/19

Place : Bangalore
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Place : Bangalore
Date : 30/09/2019

VDIN : 19221683AAAAA W9
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ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Balance Sheet as at 31st March

(Amounts in `)

	2019	2018
1 SHARE CAPITAL		
1.1 Authorised Share Capital 100,000 Equity Shares of Rs.10 each	1,000,000	1,000,000
1.2 Issued, Subscribed and Fully Paid Up 10,000 Equity Shares of Rs.10 each	100,000	100,000
TOTAL	100,000	100,000

1.3 Shares in the company held by each shareholder holding more than 5 per cent shares :

Particulars	31.03.2019	31.03.2018	Percentage of holding
	No. of equity shares	No. of equity shares	
BEENA UNNIKISHNAN	9,999	9,999	99.99%
Total	9,999	9,999	

1.4 Reconciliation of number of Shares outstanding at the year end :

	31.03.2019	31.03.2018
Equity Shares of Rs. 10/- each outstanding	No. of Shares	No. of Shares
- At the beginning of the period	10,000	10,000
- At the end of the period	10,000	10,000
Change in equity shares outstanding	-	-

1.5 (a) The company has only one class of shares referred to as equity shares having a par value of Rs.10/- Each holder of equity share is entitled to one vote per share.

(b) There are no preferences or restrictions attaching to the class of shares mentioned above.

(c) There are no shares that have been issued, subscribed and not fully paid up.

(d) There are no forfeited shares.

(f) The Company has not issued any securities convertible into equity shares.

1.6 The Company does not have any Subsidiaries.

1.7 During any of the last five years-

(i) No shares were allotted as fully paid up pursuant to a contract without payment being received in cash.

(ii) No shares were allotted as fully paid up by way of bonus shares.

(iii) No shares were bought back.

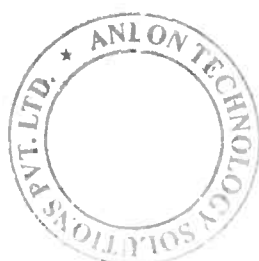


ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Balance Sheet as at 31st March

(Amounts in `)

	2019	2018
1.8 In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.		
2. RESERVES AND SURPLUS		
2.1 Surplus/ (Deficit) in the Profit & Loss Statement		
Balance at the beginning of the period	5,645,161	2,409,943
(+) Profit/ (Loss) for the period as per the Profit and Loss Statement	6,583,745	3,235,219
Balance at the end of the period	12,228,906	5,645,162
TOTAL	12,228,906	5,645,162
3 LONG TERM BORROWINGS		
3.1 Car Loan ^{3.3}	-	380,664
TOTAL	-	380,664
3.2 Unsecured Loan		
From Directors ^{Note 3.4}	-	71,000
TOTAL	-	71,000
3.3 The Car Loan from Cholamandalam Investment and Finance Company Limited was availed for the purpose of purchase of car on 10/08/2017. The same is secured by hypothecation of asset acquired out of such loan. The loan received is repayable in 36 monthly installments. The term loan is availed at an interest rate of 13.5% p.a. The loan is fully repaid during the year.		
3.4 Interest free unsecured loan from the directors is not repayable within the next 12 months, hence treated as long term borrowings. However no repayment terms have been fixed for the above loans.		
4 TRADE PAYABLES		
- Due to Micro, Small and Medium Enterprises ^{Note 20.II.4}	-	-
- Due to others	11,051,589	8,450,960
TOTAL	11,051,589	8,450,960
5 OTHER CURRENT LIABILITIES		
5.1 Current maturities of long term loans		
-from Others ^{Refer Note 3.3}	-	243,966
5.2 Other Payables		
Advances from Customers	23,672,715	17,555,877
Statutory Liabilities	4,126,091	1,061,731
Earnest Money Deposit Payable	9,680,612	2,079,612
Expenses Payable	19,420,361	2,317,592
TOTAL	56,899,780	23,258,777
5A SHORT TERM PROVISIONS		
Provision for Income-tax (net)	(1,084,629)	161,941
TOTAL	(1,084,629)	161,941



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Balance Sheet as at 31st March

6. FIXED ASSETS

(Amounts in `)

Description	GROSS BLOCK (At Cost)		DEPRECIATION BLOCK		NET BLOCK
	As at 01.04.2018	Additions during the Year As at 31.03.2019	As at 01.04.2018	For the period As at 31.03.2019	WDV as at 31.03.2019
Tangible Assets					
Plant and Machinery	90,682	46,663	15,621	12,980	108,744
Motor Car	990,137	-	93,249	123,767	773,121
Furniture and Fixtures	123,229	57,963	12,840	13,827	154,525
Computer and data processing units	598,309	591,568	254,027	262,588	673,262
Office Equipment	481,771	110,923	106,020	104,672	382,002
TOTAL	2,284,128	807,118	481,757	517,834	2,091,655



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Balance Sheet as at 31st March

(Amounts in `)

	2019	2018
7 LONG TERM LOANS AND ADVANCES [Unsecured, considered good]		
Other long term loans and advances		
- Rent Deposit	553,600	690,000
- Other Deposit	1,000	1,000
TOTAL	554,600	691,000
8 DEFERRED TAX		
8.1 Liability		
On timing differences of depreciation between the Companies Act, 2013 and the Income-tax Act, 1961	(29,000)	64,001
8.2 Asset		
On timing differences of expenditure allowed only on deduction and remittance of tax deductible at source and preliminary expenditure allowable over 5 years	(19,689)	-
Net Deferred Tax (Liability)/ Asset	(48,689)	64,001
9 INVENTORIES (Cost or Net Realisable Value whichever is lower)		
Stock-in-trade	-	-
Goods in transit	-	23,561
TOTAL	-	23,561
10 TRADE RECEIVABLES		
Outstanding for a period more than six months from the due date of payment	6,863,938	1,922,814
Outstanding for a period of not more than six months from the due date of payment	23,672,715	11,187,429
TOTAL	30,536,653	13,110,243



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Balance Sheet as at 31st March

	(Amounts in `)	
	2019	2018
11 CASH AND CASH EQUIVALENTS		
Bank Balances in Current Account	15,696,551	3,549,208
Bank Balances in Fixed Deposit	5,040,235	3,583,126
Cash in hand	99,529	19,146
TOTAL	20,836,315	7,151,480
12 SHORT TERM LOANS AND ADVANCES		
Advances to Related Parties		
AnlonIPS Engineering Private Limited	908,145	679,470
Kaleo Technology Solutions Private Limited ^{Note 12.1}	10,301,473	3,947,970
Other Deposits		
Earnest Money Deposit & Security Deposit	2,754,407	820,512
Other Loans and Advances		
Advances to Suppliers	6,570,518	6,901,403
Staff Advances	1,287,622	-
TDS Receivable	-	-
TOTAL	21,822,166	12,349,355
12.1	Payments made to Kaleo Technology Solutions Pvt Ltd in which one of Directors is interested as a Director.	
13 OTHER CURRENT ASSETS		
Retention Money held against service orders	3,402,945	2,876,494
TOTAL	3,402,945	2,876,494



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Profit and Loss Statement for the year ended 31st March

(Amounts in `)

	2019	2018
14 REVENUE FROM OPERATIONS		
Sale of Services		
Income From Services	49,477,330	10,893,031
Income From Sales (net of discounts)	90,237,867	53,251,412
Direct Commission Income	6,690,830	-
TOTAL	146,406,028	64,144,443
15 OTHER INCOME		
Recovery of Freight Charges	3,993,246	1,544,207
Recovery of Expenses	754,647	563,595
Discount Received	-	963,885
Income from Income Tax Refund	-	11,464
Sundry Balances Written back	1,612,274	-
Interest on Fixed Deposits	265,969	155,582
TOTAL	6,626,136	3,238,733
16 CHANGES IN INVENTORIES OF STOCK IN TRADE		
Opening Stock	-	544,083
Less: Closing Stock	-	544,083
TOTAL	-	-
17 Cost of Sales		
Projects Travel Cost	17,547,240	6,572,044
Customs Duty & Clearance Expenses	10,652,730	2,764,220
Project Technical Support Charges	7,140,000	2,640,000
Other Service Charges	7,537,967	3,527,676
TOTAL	42,877,936	15,503,940
18 Employee Benefit Expenses		
Salaries, allowances and benefits	23,912,716	21,102,057
Directors Remuneration	1,035,000	765,428
Staff welfare expenses	1,298,040	1,069,618
TOTAL	26,245,756	22,937,103



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Notes forming part of Profit and Loss Statement for the year ended 31st March

(Amounts in `)

	2019	2018
19 OTHER EXPENSES		
Power and Fuel	264,681	188,731
Office & Guest House Rent	2,756,300	2,378,300
Repairs & Maintenance:		
- Vehicle	3,792	18,760
- Office	100,660	189,072
- Computers	74,050	206,069
- Others	153,359	51,750
Rates and taxes	458,870	402,392
Bad Debts Written off	-	172,445
Sales Promotion Expenses	5,822,543	3,468,660
Donations	75,000	-
Professional Charges ^{Note 19.1}	2,176,935	1,679,739
Travelling and Conveyance	2,315,846	2,012,097
Interest on Car Loan	88,362	63,670
Communication Expenses	266,705	759,863
Insurance Expenses	557,768	23,909
Office Expenses	843,971	785,413
Printing and Stationery	314,621	254,548
Software Expenses	190,868	108,495
Exchange Fluctuation	310,492	(106,403)
Finance Cost	237,459	65,446
TOTAL	17,012,282	12,722,957
19.1 Auditors Remuneration		
For Statutory Audit	112,500	112,500
For Taxation Matters	87,500	87,500
For Other Matters	25,000	25,000
	225,000	225,000



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Significant Accounting Policies forming part of the financial statements for the year ended 31st March 2019

20(I) SIGNIFICANT ACCOUNTING POLICIES

CORPORATE INFORMATION

The company was incorporated on 28th July 2015. The company is engaged in the business of providing Engineering services for Engineering systems, automotive equipments and other allied areas.

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention, in accordance with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules, 2006 (Indian GAAP) as adopted consistently by the company.

The company is a Small and Medium sized company (SMC) as defined in the Companies (Accounting Standards) Rules, 2006 notified under Companies Act, 2013. Accordingly, it has complied with the Accounting Standards as applicable to a SMC.

2 USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. The actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3 FIXED ASSETS

Tangible Assets

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. The cost of an asset comprises its purchase price and any cost directly attributable to bringing the asset to its present condition for intended use.

Depreciation

Depreciation on fixed assets is provided on the straight-line method over the useful lives of assets mentioned in the Companies Act, 2013.

4 REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured on the completion of services.



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Significant Accounting Policies forming part of the financial statements for the year ended 31st March 2019

20(I) SIGNIFICANT ACCOUNTING POLICIES

5 FOREIGN CURRENCY TRANSACTIONS

- **Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of the transaction.

- **Conversion**

Foreign currency monetary items remaining unsettled at the reporting date are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate on the date of the transaction.

- **Exchange Differences**

Exchange differences arising on the settlement of monetary items or due to reporting monetary items at rates different from those at which they were initially recorded are recognized as income or expenses in the year in which they arise.

6 EMPLOYEE BENEFITS

The amounts paid/payable on account of short term employee benefits, comprising largely of salaries & wages and bonus is valued on an undiscounted basis and charged to the Profit and Loss statement for the year.

7 TAXATION

Tax expense comprising current tax and deferred tax are recognised in the Profit and Loss Account for the year. Current tax is the amount of income tax determined to be payable in respect of taxable income as computed under the tax laws.

Certain items of income and expenditure are not reported in tax returns and financial statements in the same year. The net tax effect calculated at the current enacted tax rates of this timing difference are reported as deferred income tax asset/ liability. The effect on deferred tax assets and liabilities due to change in such assets/ liabilities as at the end of previous accounting year and due to a change in tax rates are recognised in the income statement of the year.

8 PROVISIONS & CONTINGENCIES

A provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation, in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

20(ii) Other Explanatory Information forming part of the financial statements for the year ended 31st March 2019

(Amounts in `)

- 1 There are no contingent liabilities as at the end of the year.
- 2 In the opinion of the Management, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet if realised in the ordinary course of business.
- 3 Sundry Debtors, Loans and Advances and Sundry Creditors shown in the Balance Sheet are subject to confirmation.
- 4 The Company has not received the required information from suppliers regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006. Hence, disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid/payable and balance outstanding as on date, as required under the said Act have not been made in the financial statements.

5 Related party transactions

(A) Related parties and description of relationship :

Name	Relationship
Beena Unnikrishnan Nair	- Director - KMP
Kuruvilla Samuel	- Director - KMP
Veena Praveen (appointed wef 08.04.2019)	- Director - KMP
Kaleo Technology Solutions Pvt Ltd	- Companies in which a director is interested as director

(B) Transactions with the related parties during the year and the closing balances thereon :

Particulars	KMP	Company in which directors are interested as directors/ shareholders
Transactions during the year		
Travel Advances paid	-	-
	(20,000)	-
Expenses charged on the Company (net)	-	(480,000)
	-	-
Expenses incurred on behalf Company	(20,428)	-
Loans Received	100,030	-
	-	-



ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED

20(ii) Other Explanatory Information forming part of the financial statements for the year ended 31st March 2019

(Amounts in `)

Particulars	KMP	Company in which directors are interested as directors/ shareholders
Loans Paid	71,000	10,572,933 (49,980)
Director Remuneration	1,035,000 (745,000)	-
Purchases, Rentals & Maintenance Income	-	4,457,624 (3,951,600)
<i>Note:# Figures in brackets represents previous years values</i>		
Balances outstanding as at year end - Receivable/ (Payable) Net	20,000	10,703,594
Balance outstanding for previous year	(51,000)	(3,951,600)
6 Earnings in Foreign Currency		
Particulars	31-Mar-19	31-Mar-18
FOB value of Service Income	12,483,215	879,829
7 Expenditures in Foreign Currency		
Particulars	31-Mar-19	31-Mar-18
ClF value of Imports of Raw Materials/Spares	47,794,896	10,438,455
Travelling Expenses	1,271,886	-

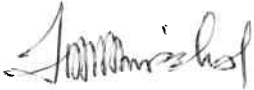
(Signatures to Notes 1 to 20)


BEENA UNNIKRISHNAN
Director




VEENA PRAVEEN
Director



For JNN & Co
Chartered Accountants
FRN : 014670s

JESU NAVIN NISHCHAL, ACA
Proprietor
M No: 221683

Place : Bangalore
Date : 30/9/19

Place : Bangalore
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Place: Bangalore
Date : 30/09/2019

VAIN: 19 221683AAAAA

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INDEPENDENT AUDITORS' REPORT

To,
The Members,
Anlon Technology Solutions Private Limited

Report on the Audit of Financial Statements

Opinion

I have audited the accompanying financial statements of M/s Anlon Technology Solutions Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2019, the Profit and Loss Statement for the year then ended on that date, and notes to the financial statements, including summary of significant accounting policies and other explanatory information (hereinafter referred as "the financial statements").

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019 and its profit for the year ended on that date.

Basis of Opinion

I conducted the audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of the Management for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.



This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143 (11) of the Companies Act, 2013, I give in the "Annexure A", a statement on the matters specified in Paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by section 143(3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
 - (b) In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified



as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

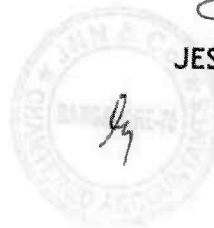
- (f) As per the notification of the Ministry of Corporate Affairs G.S.R. 464(E) dated 5th June, 2015 read with amended notification G.S.R. 583(E) dated 13th June, 2017 the reporting requirement on internal financial control under section 143(3)(i) of the Act is not applicable to the Company since the turnover of the Company is less than the prescribed threshold of rupees fifty crores as per last audited financial statements and the aggregate outstanding borrowings (excluding non-fund based facilities) from banks or financial institutions or any body corporate at any point of time during the financial year is less than the prescribed threshold of rupees twenty five crores,
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, is not applicable to the Company being a private limited company.
- (h) With respect to the other matters to be included in the Auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which impact its financial position.
 - ii. As explained to me and as seen from its financial records verified by me, the company has not entered into any long term contracts including derivative contracts that could have any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place : Bangalore
Date : 30.9.2019

For JNN & Co
Chartered Accountants
FRN 014670s



JESU NAVIN NISHCHAL
Proprietor
M No. 221683



ANNEXURE A TO THE AUDITORS' REPORT

The Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of Independent Auditor's Report of even date on the financial statements of ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED for the year ended 31st March, 2019.

- (i)
 - (a) On the basis of my examination of the records, in my opinion, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Company has a regular programme of physical verification of its fixed assets under which fixed assets are verified in a phased manner at intervals, which in my opinion, is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) The Company does not own Immovable properties of land and buildings as on the balance sheet date, hence Clause i (c) of the aforesaid order are not applicable.
- (ii) I am informed that the inventories have been physically verified by the management at the year-end, the frequency of which in my opinion is reasonable, having regard to the size of the Company and the nature of its business;
- (iii) As informed, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act except an interest free unsecured loan to a company in which director is a director.
 - (a) The terms and conditions of the grant of such loans are not prejudicial to the interest of the Company;
 - (b) As there is no repayment schedule defined by the Company to the receiver of the loan, Clause iii (b) and (c) are not applicable;
- (iv) According to the information and explanations given to me and the records of the company examined by me, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) The company has not accepted any deposits. As such requirement of clause v of the aforesaid order is not applicable.
- (vi) As per the information and explanation given to me, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.



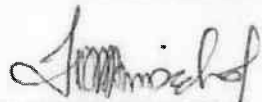
(vii)

- (a) According to the information and explanations provided to me and as per my verification of the accounts of the company, the company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-Tax, Sales Tax, Service Tax, Value Added Tax, duties of excise, duties of customs, Cess and any other statutory dues with the appropriate authorities during the year to the extent applicable. There are no arrears of undisputed statutory dues of a material nature outstanding for a period of more than six months from the date on which they became payable.
 - (b) According to the information and explanation given to me, there are no dues of Income-tax or Sales tax or Service tax or Duty of Customs or Duty of Excise or Value added tax that have not been deposited on account of dispute.
- (viii) According to information and explanation given to me and as per my verification of the records of the company, the company has not defaulted in repayment of its dues to bank and financial institutions. The Company has not issued debentures or availed any loan from Central Government
- (ix) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) during the year. According to the information and explanation given to me and as per the verification of the records of the company, no terms loans have been availed during the reporting period.
- (x) According to the information and explanation given to me and the records of the company examined by me, no frauds by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The company is a private company, hence provisions of Section 197 of the Companies Act, 2013 is not applicable to the company.
- (xii) In my opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, Clause xii of the Order is not applicable.
- (xiii) According to the information and explanations given to me and based on my examination of the records of the Company, all transactions with the related parties are in compliance with section 188 of the Act, where applicable since in the view of the company these transactions have been undertaken on arm's length basis in the ordinary course of the business. The details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. As explained to us, the provisions of sec 177 of the Companies Act is not applicable to the company
- (xiv) According to the information and explanations give to me and based on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or issued fully or partly convertible debentures during the year.



- (xv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause xv of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

For JNN & Co
Chartered Accountants
FRN 014670s


JESU NAVIN NISHCHAL
Proprietor
M No. 221683

Place : Bangalore
Date : 30.09.2019



DIRECTORS' REPORT

To

The Members
Anlon Technology Solutions Private Limited

Your Directors have great pleasure in presenting the Fourth Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the financial year ended March 31, 2019.

Business Overview

The Company has recorded substantial growth in gross income and profitability during the year under report as compared to the previous year. Your Directors are putting all efforts to improve the operational efficiency and effectiveness in all fronts so as to register positive results and scale higher rate of success by end of the current financial year.

Financial Summary and Highlights

The performance during the period has been as under:

(Rupees in Lakhs)

Particulars	For the period ended on March 31, 2019	For the period ended on March 31, 2018
Total Income	1530.32	673.83
Total Expenditure	1437.36	624.45
Profit/(Loss) before depreciation and taxation	98.14	49.37
Depreciation	5.18	3.57
Provision for Taxation	27.13	13.45
Net Profit/(Loss)	65.84	32.35

Dividend

The Board has not recommended any dividend on equity shares in view of the needs to conserve the resources of the Company for its future business expansion.

Transfer to Reserve

The Company has not transferred any amount to the reserves during the financial year ended on March 31, 2019.

Change in the nature of business

There is no change in the nature of the business of the Company during the reporting period.

Number of Board Meetings

The Board of Directors of the Company met 6 (Six) times during the financial year 2018-19.

Deposits

In terms of the provision of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, the Company has not accepted any deposits during the financial period under report.

Directors' Responsibility Statement

Pursuant to the requirements under Section 134 (5) of the Companies Act, 2013, with respect to Directors' responsibility statement, it is hereby confirmed:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

(a) Conservation of Energy and Technology Absorption

The Company is taking all measures for conservation of energy and technology absorption.

(b) Foreign Exchange earnings and outgo

(Rupees in Lakhs)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Foreign Exchange earnings	124.83	8.79
Foreign Exchange outgoings	490.67	104.38

Qualification, Reservation, Adverse Remark or Disclaimer made by Auditor and Company Secretary in Practice

There is no audit qualification, reservation, adverse remark or disclaimer made by the Statutory Auditor in the Statutory Auditors' Report. There is no requirement for the Company to obtain secretarial audit report from a company secretary in practice.

Statement of Declaration by Independent Directors

The Company is not required to appoint any independent directors under Section 149 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and accordingly there is no statement of declaration to be provided as per Section 134(3)(d) of the Companies Act, 2013.

Company's Policy on Appointment and Remuneration of Directors

The Company is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and accordingly there is no requirement of formulating policy on appointment and remuneration of directors as per Section 134(3)(e) of the Companies Act, 2013.

Particulars of Loans, Guarantees or Investments

Pursuant to the requirement of Section 186 of the Companies Act, 2013, the Company has not given any loan or provided any guarantee or security during the financial year 2018-19.

Contracts or Arrangements with Related Parties

The Company does not have any related party transaction in terms of Section 188 of the Companies Act, 2013. Further, pursuant to the exemptions granted to private companies under the Notification GSR 464(E) dated June 05, 2015 issued by the Ministry of Corporate Affairs, Chapter I, Sub-Clause (viii) of Clause (76) of Section 2 of the Companies Act, 2013 is exempted to the Company.

Material Changes and Commitments, if any, affecting the Financial Position of the Company

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Directors and Key Managerial Personnel

Mr. Kuruvila Samuel has resigned as a Director of the Company with effect from 29.03.2018 and in place of Mr. Kuruvila Samuel, Mrs. Veena Praveen has been appointed as an Additional Director dated 28.03.2019. Apart from this, there has been no other change in the Directors and the Key Managerial Personnel.

Subsidiaries, Associates and Joint Venture Companies

The Company does not have any subsidiary or associate and joint venture companies. There are no companies ceased to be its subsidiaries or associate companies and joint venture companies during the year under report.

Adequacy of Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reported material weakness in the design or operation was observed.

Evaluation of Board's Performance

The Company is not required to provide any statement on evaluation of board's performance under Section 134(3)(p) of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.

Significant or Material Orders

During the period under review there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and operations of the Company in future.

Risk Management Policy

The Risk Management policy of the Company includes identification, assessment and monitoring of strategic and operational risks. The policy seeks to minimise the adverse impact of risks to our key business objectives. The Risk Management Policy of the Company is being periodically reviewed for adequacy and effectiveness by the Board. The Board has not identified any risk which threatens the existence of the company during the year under report.

Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee under Section 135 of the Companies Act, 2013.

Disclosure as to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013

The Company is not required to maintain cost records as specified by the Central Government under Sub-section (1) of Section 148 of the Companies Act, 2013.

Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Police in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. During the year under review there were no complaints or cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Extract of Annual Return

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return as on March 31, 2019 is annexed to this Report.

Auditors

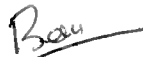
M/s. JNN & Co., Chartered Accountants were appointed as the Statutory Auditors of the Company to hold office from the First Annual General meeting of the Company till the Sixth Annual General Meeting of the Company, i.e. for a term of 5 years till the Financial year ending 2021.

Acknowledgement

The Directors wish to place on record their appreciation for services rendered by the employees, bankers and other business associates.

For and on behalf of the Board

For Anlon Technology Solutions Private Limited

Handwritten signature of Beena Unnikrishnan in black ink.

Director

Beena Unnikrishnan

Director

DIN: 07222504

Director

Handwritten signature of Veena Praveen in black ink.

Veena Praveen

Director

DIN: 08398847

Place: BENGALURU

Date: 30.09.2019.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2019

*[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U74900MH2015PTC295795
ii) Registration Date : 28.07.2015
iii) Name of the Company : Anlon Technology Solutions Private Limited
iv) Category / Sub-Category of the Company : Company limited by Shares
v) Address of the Registered office and contact details : Gala No. 12 & 13, Sahakar Industrial Estate,
Plot No. 164/166, Vasai Road East,
Mumbai, Maharashtra - 401202
Telephone No. 0250 - 2393999
vi) Whether listed company : No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of other special-purpose machinery n.e.c.	28299 [As per NIC code list 2008]	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - Nil

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
<i>a) Bodies Corp.:</i>									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
<i>b) Individual:</i>									
(i) Individual Shareholders holding nominal share capital up to Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
(ii) Individual Shareholders holding nominal share capital exceeding Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
<i>c) Others(Specify)</i>	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100%	-	10000	10000	100%	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mrs. Beena Unnikrishnan	99.99	99.99%	-	9999	99.99%	-	-
2.	Mr. Kuruvila Samuel	1	0.01%	-	1	0.01%	-	-
	Total	10000	100%	-	10000	100%	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-			
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-		-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		-	-	-	
	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	Basic + Dearness Allowance				
	HRA	-	-	-	-
	Conveyance Allowance				
	Medical	-	-	-	-
	PF (Employer Contribution)				
	Special Allowance	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	Nil	Nil	Nil	Nil

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Beena Unnikrishnan	-----	-----	-----	
1.	Independent Directors					
	• Fee for attending board / committee meetings	-	-	-	-	-
	• Commission					
	• Others, please specify					
	Total (1)	-	-	-	-	-
2.	Other Non-Executive Directors	-				-

	• Fee for attending board / committee meetings • Commission • Others, please specify		-	-	-	
	Total (2)	7,45,000	-	-	-	
	Total (B)=(1+2)	7,45,000	-	-	-	
	Total Managerial Remuneration	7,45,000	-	-	-	
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD - Nil

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
					Total
		-	-	-	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: Nil

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board


For Anlon Technology Solutions Private Limited For Anlon Technology Solutions Private Limited


Director

Beena Unnikrishan

Director

DIN: 07222504


Director

Veena Praveen

Director

DIN: 08398847

Place: BENGALURU

Date: 30.09.2019

DIRECTORS' REPORT

To

The Members
 Anlon Technology Solutions Private Limited

Your Directors have great pleasure in presenting the Fourth Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the financial year ended March 31, 2019.

Business Overview

The Company has recorded substantial growth in gross income and profitability during the year under report as compared to the previous year. Your Directors are putting all efforts to improve the operational efficiency and effectiveness in all fronts so as to register positive results and scale higher rate of success by end of the current financial year.

Financial Summary and Highlights

The performance during the period has been as under:

Particulars	(Rupees in Lakhs)	
	For the period ended on March 31, 2019	For the period ended on March 31, 2018
Total Income	1530.32	673.83
Total Expenditure	1437.36	624.45
Profit/(Loss) before depreciation and taxation	98.14	49.37
Depreciation	5.18	3.57
Provision for Taxation	27.13	13.45
Net Profit/(Loss)	65.84	32.35

Dividend

The Board has not recommended any dividend on equity shares in view of the needs to conserve the resources of the Company for its future business expansion.

Transfer to Reserve

The Company has not transferred any amount to the reserves during the financial year ended on March 31, 2019.

Change in the nature of business

There is no change in the nature of the business of the Company during the reporting period.

Number of Board Meetings

The Board of Directors of the Company met 6 (Six) times during the financial year 2018-19.

Deposits

In terms of the provision of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, the Company has not accepted any deposits during the financial period under report.

Directors' Responsibility Statement

Pursuant to the requirements under Section 134 (5) of the Companies Act, 2013, with respect to Directors' responsibility statement, it is hereby confirmed:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

(a) Conservation of Energy and Technology Absorption

The Company is taking all measures for conservation of energy and technology absorption.

(b) Foreign Exchange earnings and outgo

(Rupees in Lakhs)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Foreign Exchange earnings	124.83	8.79
Foreign Exchange outgoings	490.67	104.38

Qualification, Reservation, Adverse Remark or Disclaimer made by Auditor and Company Secretary in Practice

There is no audit qualification, reservation, adverse remark or disclaimer made by the Statutory Auditor in the Statutory Auditors' Report. There is no requirement for the Company to obtain secretarial audit report from a company secretary in practice.

Statement of Declaration by Independent Directors

The Company is not required to appoint any independent directors under Section 149 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and accordingly there is no statement of declaration to be provided as per Section 134(3)(d) of the Companies Act, 2013.

Company's Policy on Appointment and Remuneration of Directors

The Company is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and accordingly there is no requirement of formulating policy on appointment and remuneration of directors as per Section 134(3)(e) of the Companies Act, 2013.

Particulars of Loans, Guarantees or Investments

Pursuant to the requirement of Section 186 of the Companies Act, 2013, the Company has not given any loan or provided any guarantee or security during the financial year 2018-19.

Contracts or Arrangements with Related Parties

The Company does not have any related party transaction in terms of Section 188 of the Companies Act, 2013. Further, pursuant to the exemptions granted to private companies under the Notification GSR 464(E) dated June 05, 2015 issued by the Ministry of Corporate Affairs, Chapter I, Sub-Clause (viii) of Clause (76) of Section 2 of the Companies Act, 2013 is exempted to the Company.

Material Changes and Commitments, if any, affecting the Financial Position of the Company

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Directors and Key Managerial Personnel

Mr. Kuruvila Samuel has resigned as a Director of the Company with effect from 29.03.2018 and in place of Mr. Kuruvila Samuel, Mrs. Veena Praveen has been appointed as an Additional Director dated 28.03.2019. Apart from this, there has been no other change in the Directors and the Key Managerial Personnel.

Subsidiaries, Associates and Joint Venture Companies

The Company does not have any subsidiary or associate and joint venture companies. There are no companies ceased to be its subsidiaries or associate companies and joint venture companies during the year under report.

Adequacy of Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reported material weakness in the design or operation was observed.

Evaluation of Board's Performance

The Company is not required to provide any statement on evaluation of board's performance under Section 134(3)(p) of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.

Significant or Material Orders

During the period under review there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and operations of the Company in future.

Risk Management Policy

The Risk Management policy of the Company includes identification, assessment and monitoring of strategic and operational risks. The policy seeks to minimise the adverse impact of risks to our key business objectives. The Risk Management Policy of the Company is being periodically reviewed for adequacy and effectiveness by the Board. The Board has not identified any risk which threatens the existence of the company during the year under report.

Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee under Section 135 of the Companies Act, 2013.

Disclosure as to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013

The Company is not required to maintain cost records as specified by the Central Government under Sub-section (1) of Section 148 of the Companies Act, 2013.

Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Police in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. During the year under review there were no complaints or cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Extract of Annual Return

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return as on March 31, 2019 is annexed to this Report.

Auditors

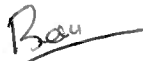
M/s. JNN & Co., Chartered Accountants were appointed as the Statutory Auditors of the Company to hold office from the First Annual General meeting of the Company till the Sixth Annual General Meeting of the Company, i.e. for a term of 5 years till the Financial year ending 2021.

Acknowledgement

The Directors wish to place on record their appreciation for services rendered by the employees, bankers and other business associates.

For and on behalf of the Board

For Anlon Technology Solutions Private Limited

Handwritten signature of Beena Unnikrishnan in black ink.

Director

Beena Unnikrishnan

Director

DIN: 07222504

Director

Handwritten signature of Veena Praveen in black ink.

Veena Praveen

Director

DIN: 08398847

Place: BENGALURU

Date: 30.09.2019.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2019

*[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U74900MH2015PTC295795
ii) Registration Date : 28.07.2015
iii) Name of the Company : Anlon Technology Solutions Private Limited
iv) Category / Sub-Category of the Company : Company limited by Shares
v) Address of the Registered office and contact details : Gala No. 12 & 13, Sahakar Industrial Estate,
Plot No. 164/166, Vasai Road East,
Mumbai, Maharashtra - 401202
Telephone No. 0250 - 2393999
vi) Whether listed company : No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of other special-purpose machinery n.e.c.	28299 [As per NIC code list 2008]	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - Nil

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
<i>a) Bodies Corp.:</i>									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
<i>b) Individual:</i>									
(i) Individual Shareholders holding nominal share capital up to Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
(ii) Individual Shareholders holding nominal share capital exceeding Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
<i>c) Others(Specify)</i>	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100%	-	10000	10000	100%	-

(v) *Shareholding of Directors and Key Managerial Personnel:*

Sl. No.	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mrs. Beena Unnikrishnan	99.99	99.99%	-	9999	99.99%	-	-
2.	Mr. Kuruvila Samuel	1	0.01%	-	1	0.01%	-	-
	Total	10000	100%	-	10000	100%	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-			
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		-	-	-	
	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	Basic + Dearness Allowance				
	HRA	-	-	-	-
	Conveyance Allowance				
	Medical	-	-	-	-
	PF (Employer Contribution)				
	Special Allowance	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	Nil	Nil	Nil	Nil

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Beena Unnikrishnan	-----	-----	-----
1.	Independent Directors				
	• Fee for attending board / committee meetings	-	-	-	-
	• Commission				
	• Others, please specify				
	Total (1)	-	-	-	-
2.	Other Non-Executive Directors	-			-

	• Fee for attending board / committee meetings • Commission • Others, please specify		-	-	-	
	Total (2)	7,45,000	-	-	-	
	Total (B)=(1+2)	7,45,000	-	-	-	
	Total Managerial Remuneration	7,45,000	-	-	-	
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD - Nil

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
					Total
		-	-	-	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: Nil

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

For Anlon Technology Solutions Private Limited For Anlon Technology Solutions Private Limited


Director
Beena Unnikrishan
Director
DIN: 07222504


Director
Veena Praveen
Director
DIN: 08398847

Place: BENGALURU
Date : 30.09.2019