

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated December 22, 2022 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link:- <https://www.anlon.co/investors/39>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF THE APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



ANLON TECHNOLOGY SOLUTIONS LIMITED  
CIN: U15141CT1987PLC003777

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
Gala No. 12 & 13, Sahakar Industrial Estate Plot No. 164/166 Vasai Road, East, Mumbai 401202	Plot No.22, Doddaballapur Integrated Textile Park SW-51, Apparel Park, Phase II, KIADB Industrial Area Doddaballapur, Karnataka 561203	Ms. Jyoti Gaur, Company Secretary & Compliance Officer	<b>Telephone:</b> +91 80 41235861; <b>E-mail:</b> <a href="mailto:office.anlon@anlon.co.in">office.anlon@anlon.co.in</a>	<a href="http://www.anlon.co">www.anlon.co</a>

PROMOTERS OF OUR COMPANY: MR. UNNIKRISHNAN NAIR P M AND MRS. BEENA UNNIKRISHNAN								
Type of Issue (Fresh/OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 15,00,000	Nil	Upto 15,00,000 Equity Shares	This issue is being made in terms of regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 7,10,400	Not less than 2,13,600 Equity Shares	Not Less than 4,99,200 Equity Shares	Upto 76,800
These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).								
Details of OFS by Promoters/ Promoter group/ other selling shareholders: <b>NIL</b>								

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- N.A.	
PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Price Band	For details of price band and basis of issue price, please refer to price band advertisement and page 72 of RHP.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper "Financial Express", all editions of Hindi National Newspaper "Jansatta" and Marathi edition of regional newspaper "Prathakal".
Bid/Offer Open On	December 29, 2022
Bid/Closes Open On	January 02, 2023
Finalization of Basis of Allotment	On or before January 05, 2023
Initiation of Refunds	On or Before January 06, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or Before January 09, 2023
Commencement of trading of Equity Shares	On or Before January 10, 2023

#### RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page 72 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "Risk Factors" at page 26 of the RHP and on page 6 of this Abridged Prospectus

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participant s, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLMs (websites to be specified).

**PRICE INFORMATION OF BRLM's\***

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
1	Naapbooks Limited	3.99	74	15.09.2021	77.00	-16.22%	4.40%	-29.73%	-1.03%	-18.90%	-3.80%
2	Ascensive Educare Limited	2.25	26	12.01.2022	27.60	0.00%	-4.90%	-30.00%	-3.57%	14.61%	-11.04%
3	Achyut Health Care Limited	3.60	20	30.03.2022	21.15	0.00%	-1.98%	4.75%	-9.41%	-9.75%	-2.62
4	Dhyaani Tile and Marblez Limited	2.45	51	12.04.2022	52.25	19.61%	-7.66%	82.35%	-7.13%	11.76%	-0.99%
5	Veekayem Fashion and Apparels Limited	4.43	28	22.08.2022	49.00	56.96%	1.86%	22.67%	3.82%	-	-
6	JFL Life Sciences Limited	18.16	61	08.09.2022	70	-29.02%	2.72%	38.52%	4.74%	-	-
7	Sabar Flex India Limited	4.47	11	21.09.2022	21	54.55%	0.87%	44.54%	3.56%	-	-
8	Mafia Trends Limited	3.59	28	06.10.2022	32.65	-2.85%	4.69%	-	-	-	-
9	Pritika Engineering Components Limited	9.42	29	08.12.2022	42.20	-	-	-	-	-	-

Note: Companies have been listed on August 22, 2022, September 8, 2022, September 21, 2022, October 06, 2022 and December 08, 2022 hence not applicable.

Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR CAPITAL ADVISORS PRIVATE LIMITED</b> (Formerly known as Alpha Numero Services Private Limited) 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. <b>Telephone:</b> +91 87775 64648 <b>Fax:</b> N.A. <b>E-mail:</b> <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a> <b>Website:</b> <a href="http://www.gyrcapitaladvisors.com">www.gyrcapitaladvisors.com</a> <b>Investor grievance:</b> <a href="mailto:investors@gyrcapitaladvisors.com">investors@gyrcapitaladvisors.com</a> <b>Contact Person:</b> Mohit Baid
Name of Syndicate Members	<b>Rikhav Securities Limited</b>
Name of Market Maker	<b>Rikhav Securities Limited</b>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>LINK INTIME INDIA PRIVATE LIMITED</b> Address: C-101, 1 <sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India <b>Tel:</b> +91 022 49186200 <b>Fax:</b> +91 022 49186195 <b>Email:</b> <a href="mailto:atsl.ipo@linkintime.co.in">atsl.ipo@linkintime.co.in</a> <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> <b>Investor Grievance Email:</b> <a href="mailto:atsl.ipo@linkintime.co.in">atsl.ipo@linkintime.co.in</a> <b>Contact Person:</b> Shanti Gopalkrishnan
Name of Statutory Auditor	M/s. Goyal Goyal & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable

Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 182 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Unnikrishnan Nair P M	Individual	Mr. Unnikrishnan Nair P M, aged 54 years, is the Chairman of the Board, Managing Director and Promoter of our Company. He holds Bachelor's degree in Engineering – Mechanical from Bangalore University. He has more than 28 years of experience in the aviation industry.
2.	Mrs. Beena Unnikrishnan	Individual	Mrs. Beena Unnikrishnan, aged 53 years, Whole-Time Director and Promoter of our Company. She holds Bachelors Degree in Arts from University of Kerala. She has more 10 than years of experience in the Human Resources, operations and financial matters.

Details of promoter/s should not exceed 500 words while explaining their experience and educational qualifications.

### BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally incorporated as 'Anlon Technology Solutions Private Limited' on July 28, 2015 as a private limited company under the Companies Act, 2013 with the Registrar of Companies, Bangalore. Our Company has received a Certificate of Registration of Regional Director order for Change of State by the Registrar of Companies, Mumbai dated June 05, 2017 pursuant to shifting of the registered office of our Company from the State of Karnataka to the State of Maharashtra. Pursuant to a special resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on May 30, 2022, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to 'Anlon Technology Solutions Limited' and a fresh certificate of incorporation dated June 13, 2022 was issued to our Company by the Registrar of Companies, Mumbai.

**Product Offering:** The Company is primarily engaged in the business of providing engineering services for engineering systems, built on automotive chassis and allied areas, majorly for airports, high rise buildings and refineries. The Company also sells spare parts for performing engineering services which is ancillary part of the engineering services. In FY22, the company has entered into a contract for fabrication and installation of airport interior equipment where we did sourcing, supervising & quality control of the manufacturing process, and did safe transportation & installation of the end product to the installation site, overseeing safe installation, and have supplied conveyer belt systems in airports for air cargo handling companies and have also been providing equipment and services for runway maintenance.

#### Revenue segmentation by product:

Revenue Bifurcation (in ₹ lacs)	Half year ended September 30, 2022	FY 2021-22	FY 2020-21	FY 2019-20
Commissions from Sale of Equipment	53.67	33.46	297.98	384.95
Spare Parts Trading	627.61	951.73	404.10	507.73
Maintenance and Service	638.86	657.61	732.47	475.97
Designing, Fabrication and Installation Services	-	291.00	0.00	0.00
Other Income	21.82	24.79	9.45	12.60
<b>Total Revenue</b>	<b>1341.96</b>	<b>1,958.59</b>	<b>1,444.00</b>	<b>1,381.25</b>

**Geographies Served:** Our company provides services to our clients spread across the country, namely in cities like Mumbai, Bangalore, Thane, Delhi, Hyderabad, Kurnool, Kannur, Jamnagar, Kolkata, Barmer, Ahmedabad, Lucknow, Guwahati, Mangalore and Chennai.

**Key Performance Indicators:** Our company clocked a total revenue in FY20, FY21, FY22 and HY23 of ₹ 1,381.25 lacs, ₹ 1,444.00 lacs, ₹ 1,958.60 and ₹ 1341.96 lacs respectively. Total revenue grew at a CAGR of 19.08% from FY20 to FY22. EBITDA in FY20, FY21, FY22 and HY23 of ₹ 109.76 lacs, ₹ 132.97 lacs, ₹ 410.84 lacs and ₹ 384.69 lacs respectively. EBITDA grew at a CAGR of 93.47% from FY20 to FY22. Our EBITDA margin for FY22 and HY23 was 20.98% and 28.67% respectively.

**Client Profile or Industries Served:** The major customers of the Company is Aviation Sectors.

**Revenue segmentation in terms of top 05 clients** – The top five customers of the Company accounted for 53.75% (approx.) of its revenue from operations for the period ended September 30, 2022.

**Intellectual Property, if any:** As on date of Red Herring Prospectus, the Company owns 1 trademark which is registered with the Registrar of Trademarks in its own name.

**Market Share:** Not available

**Manufacturing plant, if any:** Not available

**Employee Strength:** As on December 22 2022, the Company has employed 113 employees at various levels of the Organization.

**BOARD OF DIRECTOR**

Sl. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Unnikrishnan Nair P M	Managing Director	Experience: 28 years Qualification: Bachelor's degree in Engineering – Mechanical	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
2	Mrs. Beena Unnikrishnan	Whole time Director	Experience: 10 years Qualification: Bachelor Degree in Arts	<b>Indian Companies:</b> 1. Kaleo Technology Solutions Private Limited <b>Foreign Companies:</b> Nil
3	Ms. Veena Praveen	Non-Executive Director	Experience: 10 years Qualification: Bachelor of Commerce	<b>Indian Companies:</b> 1. Kaleo Technology Solutions Private Limited <b>Foreign Companies:</b> Nil
4	Mr. Ashokkumar Hebron Charles	Independent Director	Experience: 30 years Qualification: B.Sc.	Nil
5	Mr. Phillip C M Meiselbach	Independent Director	Experience: 3 years Qualification: Matriculate	Nil
6	Ms. Shiny George	Independent Director	Experience: 30 years Qualification: Bachelor's degree in Science in Physics, Chemistry & Mathematics	<b>Indian Companies/LLP:</b> 1. Rosh Pinna Wax Acoustics LLP <b>Foreign Companies:</b> Nil

**OBJECT OF THE ISSUE**

**Details of Means of Finance:-**

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Particulars	Amount	% of Net Proceeds
1.	Funding the working capital requirements of the company	1,025.00	[●]
2.	General Corporate Purposes <sup>(1)</sup>	[●]	[●]
	<b>Total</b>	[●]	[●]

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL**

**Name of monitoring agency, if any – Not Applicable**

**Terms of Issuance of Convertible Security, if any - Not Applicable**

**Shareholding Pattern:**

Sr. No.	Particulars	Pre -Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	38,81,680	94.56%
2.	Public	2,23,320	5.44%
	<b>Total</b>	<b>41,05,000</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable**

**RESTATED AUDITED FINANCIALS**

Particulars	Half Year Ended 30th Sept, 2021	2020-21	2019-20	2018-19
Total income from operations (Net)	1,320.14	1,933.81	1,434.55	1,368.65
Net Profit/(Loss) before tax and extraordinary items	332.47	341.35	103.74	95.45
Net Profit / (Loss) after tax and extraordinary items	239.20	242.94	73.51	68.54
Equity Share Capital	410.50	1.00	1.00	1.00
Reserves and Surplus	412.46	487.76	244.82	171.30

Net worth	822.96	488.76	245.82	172.30
Basic earnings per share (₹)	5.96	6.06	1.83	1.71
Diluted earnings per share ((₹)	5.96	6.06	1.83	1.71
Return on net worth (%)	29.07%	49.71%	29.90%	39.78%
Net asset value per share ((₹)	20.05	4887.60	2,458.20	1,723.00

### INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP:

1. We depend on the expertise of our senior management and skilled employees; our results of operations may be adversely affected by the departure of our senior management and experienced employees.
2. Delay to evacuate an aircraft in an orderly and safe manner may also lead to injuries to passengers
3. Revenue from our airport operations could decline as a result of a reduction in flights or other factors outside our control.
4. Changes in technology may render our current technologies obsolete or require us to make substantial capital investments.
5. We have only limited number of suppliers for our business operations. Any problems with their equipment or any loss/damage to the business relationship with the suppliers, whether real or perceived, could harm our business.

For further details on 'Risk Factors' please refer page no. 26 of the Red Herring Prospectus.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

#### a) Litigations involving our Company

##### i) Cases filed against our Company:

Nature of Litigation	Number of matters outstanding	Amount involved* (₹ in lakhs)
Criminal matters	-	-
Direct Tax matters	-	-
Indirect Tax matters	1	6.03
Actions taken by regulatory authorities	-	-
Material civil litigations	-	-

\*To the extent quantifiable

##### ii) Cases filed by our Company:

Nature of Litigation	Number of matters outstanding	Amount involved (₹ in lakhs)
Criminal matters	-	-
Direct Tax matters	-	-
Indirect Tax matters	-	-
Material civil litigations	1	Not Qualifiable

#### b) Litigations involving our Directors

##### i) Cases filed against our Directors:

Nature of Litigation	Number of matters outstanding	Amount involved (₹ in lakhs)
Criminal matters	-	-
Direct Tax matters	-	-
Indirect Tax matters	-	-
Actions taken by regulatory authorities	-	-
Material civil litigations	-	-

##### ii) Cases filed by our Directors:

Nature of Litigation	Number of matters outstanding	Amount involved (₹ in lakhs)
Criminal matters	-	-
Direct Tax matters	-	-
Indirect Tax matters	-	-
Material civil litigations	-	-

#### c) Litigations involving our Promoter

##### i) Cases filed against our Promoter:

Nature of Litigation	Number of matters outstanding	Amount involved (₹ in lakhs)
Criminal matters	-	-
Direct Tax matters	-	-
Indirect Tax matters	-	-
Actions taken by regulatory authorities	-	-

<b>Nature of Litigation</b>	<b>Number of matters outstanding</b>	<b>Amount involved (₹ in lakhs)</b>
Material civil litigations	-	-

ii) *Cases filed by our Promoter:*

<b>Nature of Litigation</b>	<b>Number of matters outstanding</b>	<b>Amount involved (₹ in lakhs)</b>
Criminal matters	-	-
Direct Tax matters	-	-
Indirect Tax matters	-	-
Material civil litigations	-	-

For further details, please refer to the chapter titled “*Outstanding Litigations and Material Developments*” beginning on Page No. 153 of this Red Herring Prospectus.

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

#### **DECLARATION BY THE COMPANY**

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations issued there under, as the case may be. We further certify that all statements in this Red Herring Prospectus are true and correct.