

Date: 16.05.2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

Symbol: ANLON

Dear Sir/Madam,

Sub : Outcome of the Board Meeting held on Friday May 16th, 2025, under Regulation 30 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. May 16, 2025, inter alia, considered and unanimously approved the following:

1. The Audited Financial Statements (Standalone) of the Company for the half yearly and year ended March 31, 2025, under Ind AS ("the Statement") (Audited Financial Results & Auditor's Report thereon enclosed), as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

- a. Statements showing the Audited Financial Results (Standalone) for financial year ended March 31, 2025.
- b. Auditor's Reports with unmodified opinions on Audited Financial Results-Standalone.
- c. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Financial Results are being uploaded on the Company's website www.anlon.co and will also be available on the website of the Stock Exchange(s) namely National Stock Exchange of India Limited (www.nseindia.com). Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Board meeting commenced at 11.00 AM and ended at 04.30 P.M.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2025.

This intimation is also being uploaded on the Company's website.

We request to take the above information on your records.

Thanking You,

For Anlon Technology Solutions Limited,


Mr. Unnikrishnan Nair P M
Managing Director
DIN: 01825309

Add: No. 5001, PMC Apartments,
Doddaballapur Road, Yelahanka, Bangalore-560 064



Registered Office: Anlon Technology Solutions Limited
(formerly known as Anlon Technology Solutions Pvt. Ltd.) Gala No.
12 & 13, Sahakar Industrial Estate, Plot No. 164/166, Vasai Road,
(East) Maharashtra - 401202

Corporate Office: Plot No. 22, Doddaballapur Integrated Textile
Park SW-51, Apparel Park, Phase II, KIADB Industrial Area,
Doddaballapur, Bangalore - 561203, Karnataka

Date: 16.05.2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: ANLON

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

I, Unnikrishnan Nair PM, Managing Director of M/s. Anlon Technology Solutions Limited (CIN: L74900MH2015PLC295795) having its registered office at Gala No. 12 & 13, Sahakar Industrial Estate Plot No 164/166, Vasai Road East, Mumbai -401202, hereby declare that the Statutory Auditors of the Company M/s. Goyal and Goyal, Chartered Accountants (Firm Reg No: 015069C) have issued an Audit report with unmodified opinion on the Audited Financial results of the Company (Standalone) for the financial year ended 31st March, 2025.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As Amended).

Kindly take this declaration on records.

Thanking You,

For Anlon Technology Solutions Limited,


Mr. Unnikrishnan Nair P M
Managing Director
DIN: 01825309
Add: No. 5001, PMC Apartments,
Doddaballapur Road,
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CIN: L74900MH2015PLC295795 • Ph: +91 8095550088 • Email: office.anlon@anlon.co.in • www.anlon.co

ANLON TECHNOLOGY SOLUTIONS LIMITED
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")

CIN: L74900MH2015PLC295795
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED MARCH 31, 2025

(₹ In Lakhs)

Particulars	For the half-year ended			For the year ended	For the year ended
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	3,117.34	1,905.96	1,743.47	5,023.30	3,502.07
II Other income	41.42	19.23	33.78	60.65	64.73
III Total Revenue (I + II)	3,158.76	1,925.19	1,777.25	5,083.95	3,566.80
IV Expenses:					
(a) Cost of Raw Material Consumed	716.55	-	-	716.55	-
(b) Purchase of Stock-in-trade	1,575.70	541.03	450.91	2,116.73	1,268.54
(c) Direct expenses	614.09	348.48	313.95	962.57	615.98
(d) Changes in inventories of work-in-progress, finished goods & stock	(1,258.54)	(155.93)	47.55	(1,414.47)	(259.69)
(e) Employee benefits expense	537.84	529.87	428.93	1,067.71	830.52
(f) Finance costs	63.95	30.66	22.55	94.61	61.56
(g) Depreciation and amortization expense	38.49	19.36	11.48	57.85	21.83
(h) Other expenses	341.95	267.87	193.76	609.82	415.32
Total Expenses	2,630.03	1,581.34	1,469.13	4,211.37	2,954.06
V Profit before tax (III - IV)	528.73	343.85	308.12	872.58	612.74
VI Tax expense:					
(1) Current tax expense	125.40	79.84	77.38	205.24	166.47
(2) Deferred tax expense/(credit)	10.37	9.03	0.56	19.40	(2.27)
(3) Short/(Excess) provision of tax for earlier years	(1.07)	-	-	(1.07)	(3.22)
	134.70	88.87	77.94	223.57	160.98
VII Profit from continuing operations (V-VI)	394.03	254.98	230.18	649.01	451.76
VIII Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	625.54	625.54	560.50	625.54	560.50
IX Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5,255.96	2,418.43
X Earnings per Equity Share (Non-Annualised) :-					
Face Value of ₹ 10/- each					
Basic	6.30	4.39	4.11	10.56	8.06
Diluted	6.30	4.39	4.11	10.56	8.06

For and on behalf of the Board of Directors

Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309
Place : Bangalore
Date : May 16, 2025



Anlon Technology Solutions Limited

(Formerly known as "Anlon Technology Solutions Private Limited")

CIN: L74900MH2015PLC295795

BALANCE SHEET AS AT MARCH 31, 2025

(₹ in lakhs)

Particulars		As at March 31, 2025	As at March 31, 2024
		(Audited)	(Audited)
		₹	₹
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	625.54	560.50
	(b) Reserves and Surplus	5,255.96	2,418.43
		5,881.50	2,978.93
(2)	Non-current liabilities		
	(a) Long term Borrowings	57.05	3.30
	(b) Deferred tax liabilities (net)	1.38	-
	(c) Long term Provisions	80.81	88.04
		139.24	91.34
(3)	Current liabilities		
	(a) Short Term Borrowings	733.48	344.96
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	18.51	31.64
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	649.94	376.30
	(c) Other current liabilities	628.22	590.17
	(d) Short-term provisions	49.36	7.91
		2,079.51	1,350.98
	TOTAL	8,100.25	4,421.25
B	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,701.48	400.68
	(ii) Intangible Assets	14.05	-
	(iii) Capital Work-in-Progress	170.77	443.13
	(iv) Intangible Assets under development	-	20.46
	(b) Deferred tax assets (net)	-	18.01
	(c) Long-term loans and advances	-	2.60
	(d) Other Non-Current Assets	315.84	117.43
		2,202.14	1,002.31
(2)	Current assets		
	(a) Inventories	1,827.57	412.01
	(b) Trade receivables	1,897.07	794.34
	(c) Cash and bank balances	401.77	1,022.63
	(d) Short-term loans and advances	1,087.15	582.66
	(e) Other current assets	684.55	607.30
		5,898.11	3,418.94
	TOTAL	8,100.25	4,421.25

For and on behalf of the Board of Directors

Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309
Place : Bangalore
Date : May 16, 2025



Anlon Technology Solutions Limited
(Formerly known as "Anlon Technology Solutions Private Limited")

CIN: L74900MH2015PLC295795

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakhs)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		872.58		612.74
Add / (Less) : Adjustment for				
Depreciation and amortisation	57.85		21.83	
Gratuity	33.37		24.38	
Sundry Balances Written Off	7.00		-	
Unrealised Gain on Foreign Exchange (Gain)/ Loss	(14.58)		(3.19)	
Finance Costs	94.61		61.56	
Interest Income on Fixed Deposits	(45.87)	132.38	(57.10)	47.48
2 Operating Profit before working capital changes		1,004.96		660.22
Changes in Working Capital :				
Adjustment for (increase)/ decrease in operating assets:				
Inventories	(1,415.56)		(259.69)	
Trade Receivables	(1,068.25)		(176.25)	
Long Term Loans and Advances	-		-	
Short Term Loans and Advances	(531.39)		(303.61)	
Other Current Assets	(77.25)		46.14	
Other Non-Current Assets	(198.41)		466.75	
Other Bank Balances	515.04		(557.93)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	260.51		320.78	
Other Current Liabilities and Provisions	23.22	(2,492.09)	186.58	(277.23)
Net Changes in Working Capital		(1,487.13)		382.99
3 Cash generated from operations				
Income Tax Paid (Net)		(185.90)		(177.88)
Net Cash flow from Operating Activities		(1,673.03)		205.11
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment & Intangible assets		(1,079.88)		(487.42)
Interest received on Fixed Deposits		45.87		57.10
Net Cash flow used in Investing Activities		(1,034.01)		(430.32)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity Shares		2,487.52		-
Share issue expense		(233.96)		-
Proceeds of Borrowings / Repayment of Borrowings		442.27		60.22
Finance Cost Paid		(94.61)		(61.56)
Net Cash flow from Financing Activities		2,601.22		(1.34)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(105.82)		(226.55)
Cash and cash equivalents at the beginning of the year		135.40		361.95
Cash and cash equivalents as at the end of the year		29.58		135.40
Cash and Cash Equivalents consists of :-				
(i) Cash-in-Hand		5.52		1.50
(ii) Balance with Banks in Current Accounts		24.06		133.90
Total		29.58		135.40

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309
Place : Bangalore
Date : May 16, 2025



ANLON TECHNOLOGY SOLUTIONS LIMITED
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")

CIN: L74900MH2015PLC295795

SEGMENT INFORMATION FOR THE HALF-YEAR AND YEAR ENDED MARCH 31, 2025

(₹ In Lakhs)

Particulars	For the half-year ended			For the year ended	For the year ended
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
I Segment revenue					
Net sales from each segment					
(i) Manufacturing and assembling	646.19	-	-	646.19	-
(ii) Engineering	2,471.15	-	-	4,377.11	-
Total Segment revenue	3,117.34	-	-	5,023.30	-
Less : Inter Segment revenue	-	-	-	-	-
Revenue from operations	3,117.34	-	-	5,023.30	-
II Segment results					
Profit / loss before tax and interest from each segment					
(i) Manufacturing and assembling	89.24	-	-	89.24	-
(ii) Engineering	495.58	-	-	873.24	-
Total profit before interest and tax from each segment	584.82	-	-	962.48	-
Add / (less):					
i) Finance cost	(63.95)	-	-	(94.61)	-
ii) Other unallocable income	41.42	-	-	60.65	-
iii) Other unallocable expenditure	(33.56)	-	-	(55.94)	-
Profit before tax	528.73	-	-	872.58	-
Less : Tax expense	(134.70)	-	-	(223.57)	-
Profit after tax	394.03	-	-	649.01	-
III Segment Assets and Liabilities:					
a. Segment Assets					
(i) Manufacturing and assembling	2,152.35	-	-	2,152.35	-
(ii) Engineering	5,947.90	-	-	5,947.90	-
b. Segment Liabilities :					
(i) Manufacturing and assembling	1,401.93	-	-	1,401.93	-
(ii) Engineering	816.82	-	-	816.82	-
IV Segment Capital Expenditure, Depreciation & Other Non-Cash Expenditure					
a. Capital Expenditure					
(i) Manufacturing and assembling	241.19	-	-	477.75	-
(ii) Engineering	466.48	-	-	602.13	-
b. Depreciation & amortization expense					
(i) Manufacturing and assembling	14.05	-	-	15.82	-
(ii) Engineering	24.44	-	-	42.03	-
c. Non-Cash Expenditure					
(i) Manufacturing and assembling	-	-	-	-	-
(ii) Engineering	7.00	-	-	7.00	-

For and on behalf of the Board of Directors

Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309
Place : Bangalore
Date : May 16, 2025



ANLON TECHNOLOGY SOLUTIONS LIMITED
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")
CIN: L74900MH2015PLC295795

Notes to Financial Results

- 1 The above Audited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on May 16, 2025.
- 2 The Results for the half-year ended March 31, 2025 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2025, September 30, 2024 and March 31, 2024, are not annualised.
- 5 The comparative results for the half-year ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year ended March 31, 2025 which were audited by the statutory auditor and the unaudited half-year figures up to the period ended September 30, 2024 as above in Pt. 5.
- 7 The Company is engaged in the business of providing engineering services for engineering systems, automotive components and other allied areas. The Company also sells spare parts for performing engineering services and connect & guide the clients with the manufacturer of machines for which installation and servicing part is handled by the company and which is ancillary part of the engineering services of the company and hence, it can't be construed as separate reportable segment. Further, the company has started manufacturing and assembly process which becomes a reportable segment as per AS 17 and hence, segment reporting is applicable as per AS-17. There are two primary segments for the current financial period in the context of as per of Accounting Standard - 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2021 as follows:
 - a. Manufacturing and assembling
 - b. EngineeringSuch segment reporting is applicable from the half-year and year ended March 31, 2025 as per threshold criteria as per AS-17.



ANLON TECHNOLOGY SOLUTIONS LIMITED
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")
CIN: L74900MH2015PLC295795

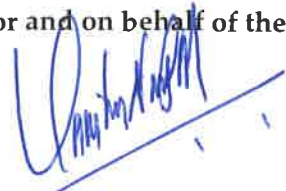
Notes to Financial Results

- 8 During the half-year ended March 31, 2023, the company has issued 15,00,000 equity shares of ₹ 10 each at a premium of ₹ 90 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on January 10, 2023.
- 9 During the half-year ended September 30, 2024, the company has issued 6,50,400 equity shares of ₹ 10 each at a premium of ₹ 372.46 each by way of Qualified Institutions Placement ("QIP"). The Issue opened on May 29, 2024 and closed on June 3, 2024.
- 10 The company has utilised proceeds from Qualified institutions placement as per the placement document as detailed below:

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised till March 31, 2025 (₹ in Lakhs)	Amount un - utilised till March 31, 2025 (₹ in Lakhs)	Remarks (if any)
1	Funding the working capital requirements of the company	2,000.00	2,000.00	-	
2	General Corporate Expenses	253.56	253.56	-	
3	Issue Expenses	233.96	233.96	-	
Total		2,487.52	2,487.52	-	

- 11 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors


Unnikrishnan Nair P M
(Managing Director)

DIN: 01825309

Place : Bangalore

Date : May 16, 2025



GOYAL GOYAL & CO.

Chartered Accountants

Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Anlon Technology Solutions Limited
(Formerly Known As "Anlon Technology Solutions Private Limited")**

We have audited the accompanying half-yearly financial results of **Anlon Technology Solutions Limited (Formerly Known As "Anlon Technology Solutions Private Limited")** ("the Company") for the half-year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the financial results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting

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H. O.: 387, M.G. Road, Opp. Bank of India, Anjad-451 556 (M.P.)
Email-ID: hemantgoyalca@gmail.com; **Mobile No.:** 9826812377



policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half-year ended March 31, 2025 and 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2024 & 2023 which were subject to limited review by us. Our report is not modified in respect of this matter.

For **Goyal Goyal & Co.**
Chartered Accountants
FRN: 015069C

CA Hemant Goyal
(Partner)
Membership No. – 405884
UDIN - **25405884BMKSNK7673**
Place: Bangalore
Date: May 16, 2025

