

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai - 400051.

**Symbol: ANLON**

Dear Sir/Madam,

**Sub : Outcome of the Board Meeting held on Friday November 03, 2023 under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to the requirements of Regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company scheduled to be held on Friday November 03, 2023 at 11.30 a.m. was duly convened and concluded at 03.30 p.m.

Outcome of that Board Meeting is as below:

1. Approved the Unaudited Financial Results (Standalone) for the half year ended September 30, 2023 as recommended by the members of the Audit Committee.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:
  - a. Statements showing the Unaudited Financial Results (Standalone) for half year ended September 30, 2023.
  - b. Limited Review Report received from the Statutory Auditors of the Company for the half year ended on 30th September 2023.

We request to take the above information on your records.

Thanking You,

For Anlon Technology Solutions Limited,

Unnikrishnan Nair P M  
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Unnikrishnan Nair P M  
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Mr. Unnikrishnan Nair P M  
Managing Director  
DIN: [01825309](#)



**Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of Anlon Technology Solutions Limited (Formerly Known as Anlon Technology Solutions Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report**

**To the Board of Directors of**

**Anlon Technology Solutions Limited**

**(Formerly Known as Anlon Technology Solutions Private Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **Anlon Technology Solutions Limited (Formerly Known as "Anlon Technology Solutions Private Limited")** (the "Company") for the half-year ended 30th September 2023, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Goyal Goyal & Co.**

Chartered Accountants

FRN - 015069C

**Hemant  
Goyal**

(CA Hemant Goyal)

Partner

Membership No. – 405884

UDIN - 23405884BGWFFR3563

Bangalore, November 3, 2023

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**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")

CIN: U74900MH2015PLC295795

BALANCE SHEET AS AT SEPTEMBER 30, 2023

(₹ In Lakhs)

|          | Particulars   | As at<br>September 30, 2023 | As at<br>March 31, 2023 |
|----------|---|-----------------------------|-------------------------|
|          |   | (Unaudited)                 | (Audited)               |
|          |   | ₹                           | ₹                       |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>   |                             |                         |
| (1)      | <b>Shareholders' funds</b>  |                             |                         |
|          | (a) Share capital   | 560.50                      | 560.50                  |
|          | (b) Reserves and Surplus  | 2,188.25                    | 1,966.67                |
|          |   | 2,748.75                    | 2,527.17                |
| (2)      | <b>Non-current liabilities</b>  |                             |                         |
|          | (a) Long term Borrowings  | 4.51                        | 64.18                   |
|          | (b) Long term Provisions  | 79.99                       | 72.26                   |
|          |   | 84.50                       | 136.44                  |
| (3)      | <b>Current liabilities</b>  |                             |                         |
|          | (a) Short Term Borrowings   | 213.70                      | 223.86                  |
|          | (b) Trade payables  |                             |                         |
|          | (i) Total outstanding dues of micro enterprises and small enterprises                       | 8.65                        | 9.11                    |
|          | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 519.75                      | 81.24                   |
|          | (c) Other current liabilities   | 250.29                      | 400.39                  |
|          | (d) Short-term provisions   | 38.11                       | 14.55                   |
|          |   | 1,030.50                    | 729.15                  |
|          | <b>TOTAL</b>  | <b>3,863.75</b>             | <b>3,392.76</b>         |
| <b>B</b> | <b>ASSETS</b>   |                             |                         |
| (1)      | <b>Non-current assets</b>   |                             |                         |
|          | (a) Property, Plant & Equipment and Intangible Assets                                       |                             |                         |
|          | (i) Property, Plant & Equipment   | 403.37                      | 397.54                  |
|          | (ii) Intangible Assets  | -                           | 0.01                    |
|          | (iii) Capital Work-in-Progress  | 72.59                       | 1.13                    |
|          | (b) Deferred tax assets (net)   | 18.57                       | 15.74                   |
|          | (c) Long-term loans and advances  | 0.01                        | 0.01                    |
|          | (d) Other Non-Current Assets  | 95.03                       | 584.18                  |
|          |   | 589.57                      | 998.61                  |
| (2)      | <b>Current assets</b>   |                             |                         |
|          | (a) Inventories   | 459.56                      | 152.32                  |
|          | (b) Trade receivables   | 909.70                      | 637.99                  |
|          | (c) Cash and bank balances  | 918.46                      | 691.25                  |
|          | (d) Short-term loans and advances   | 414.62                      | 259.15                  |
|          | (e) Other current assets  | 571.84                      | 653.44                  |
|          |   | 3,274.18                    | 2,394.15                |
|          | <b>TOTAL</b>  | <b>3,863.75</b>             | <b>3,392.76</b>         |

For and on behalf of the Board of Directors

Unnikrishna  
n Nair P M

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**Unnikrishnan Nair P M**  
(Managing Director)

DIN: 01825309

Place : Bangalore

Date : November 3, 2023

**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

CIN: U74900MH2015PLC295795

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023

(₹ In Lakhs)

| Particulars  | For the half-year ended |            |            | For the year ended |
|--|-------------------------|------------|------------|--------------------|
|  | 30-09-2023              | 31-03-2023 | 30-09-2022 | March 31, 2023     |
|  | Unaudited               | Audited    | Unaudited  | Audited            |
| I Revenue from operations  | 1,758.60                | 1,969.33   | 1,320.14   | 3,289.47           |
| II Other income  | 30.95                   | 7.75       | 21.82      | 29.57              |
| III <b>Total Revenue (I + II)</b>  | 1,789.55                | 1,977.08   | 1,341.96   | 3,319.04           |
| IV <b>Expenses:</b>  |                         |            |            |                    |
| (a) Purchase of Stock-in-trade   | 817.63                  | 430.28     | 256.40     | 686.68             |
| (b) Direct expenses  | 302.03                  | 494.21     | 159.03     | 653.24             |
| (c) Changes in inventories of stock-in-trade   | (307.24)                | (56.08)    | 51.92      | (4.16)             |
| (d) Employee benefits expense  | 401.59                  | 331.09     | 267.24     | 598.33             |
| (e) Finance costs  | 39.01                   | 62.35      | 46.86      | 109.21             |
| (f) Depreciation and amortization expense  | 10.35                   | 10.03      | 10.01      | 20.04              |
| (g) Other expenses   | 221.56                  | 416.48     | 218.03     | 634.51             |
| <b>Total Expenses</b>  | 1,484.93                | 1,688.36   | 1,009.49   | 2,697.85           |
| V <b>Profit before tax (III - IV)</b>  | 304.62                  | 288.72     | 332.47     | 621.19             |
| VI <b>Tax expense:</b>   |                         |            |            |                    |
| (1) Current tax expense  | 89.09                   | 87.14      | 98.41      | 185.55             |
| (2) Deferred tax expense/(credit)  | (2.83)                  | (3.16)     | (5.14)     | (8.30)             |
| (3) Short/(Excess) provision of tax for earlier years  | (3.22)                  | -          | 0.11       | 0.11               |
|  | 83.04                   | 83.98      | 93.38      | 177.36             |
| VII <b>Profit from continuing operations (V-VI)</b>  | 221.58                  | 204.74     | 239.09     | 443.83             |
| VIII <b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>                               | 560.50                  | 560.50     | 410.50     | 560.50             |
| IX <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b> |                         |            |            | 1,966.67           |
| X <b>Earnings per Equity Share (Non-Annualised) :-</b>   |                         |            |            |                    |
| Face Value of ₹ 10/- each  |                         |            |            |                    |
| Basic  | 3.95                    | 4.25       | 5.95       | 9.84               |
| Diluted  | 3.95                    | 4.25       | 5.95       | 9.84               |

For and on behalf of the Board of Directors

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Unnikrishnan Nair P M  
(Managing Director)

DIN: 01825309

Place : Bangalore

Date : November 3, 2023

**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

CIN: U74900MH2015PLC295795

CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023

(₹ In Lakhs)

| Particulars   | For the half-year ended September 30, 2023 |                 | For the year ended March 31, 2023 |                 |
|---|--|-----------------|-----------------------------------|-----------------|
|   | ₹  | ₹               | ₹                                 | ₹               |
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>                       |  |                 |                                   |                 |
| <b>1 Profit before Tax</b>  |  | 304.62          |                                   | 621.19          |
| <b>Add / (Less) : Adjustment for</b>                                  |  |                 |                                   |                 |
| Depreciation and amortisation   | 10.35                                      |                 | 20.04                             |                 |
| Gratuity  | 14.16                                      |                 | 32.38                             |                 |
| Bad Debts Written off   | -  |                 | 30.97                             |                 |
| Unrealised Gain on Foreign Exchange Gain/ (Loss)                      | 0.96                                       |                 | 2.17                              |                 |
| Finance Costs   | 39.01                                      |                 | 109.21                            |                 |
| Interest Income on Fixed Deposits                                     | (22.73)                                    | 41.75           | (26.43)                           | 168.34          |
| <b>2 Operating Profit before working capital changes</b>              |  | <b>346.37</b>   |                                   | <b>789.53</b>   |
| <b>Changes in Working Capital :</b>                                   |  |                 |                                   |                 |
| Adjustment for (increase)/ decrease in operating assets:              |  |                 |                                   |                 |
| Inventories   | (307.24)                                   |                 | (4.16)                            |                 |
| Trade Receivables   | (271.71)                                   |                 | (150.73)                          |                 |
| Long Term Loans and Advances  | -  |                 | 64.50                             |                 |
| Short Term Loans and Advances   | (155.47)                                   |                 | (170.56)                          |                 |
| Other Current Assets  | 81.60                                      |                 | (303.86)                          |                 |
| Other Non-Current Assets  | 489.15                                     |                 | (522.21)                          |                 |
| Other Bank Balances   | (432.74)                                   |                 | 40.66                             |                 |
| Adjustment for increase/(decrease) in operating Liabilities:          |  |                 |                                   |                 |
| Trade Payables  | 437.09                                     |                 | (407.09)                          |                 |
| Other Current Liabilities and Provisions                              | (152.95)                                   | (312.27)        | (38.38)                           | (1,491.83)      |
| <b>Net Changes in Working Capital</b>                                 |  | <b>34.10</b>    |                                   | <b>(702.30)</b> |
| <b>3 Cash generated from operations</b>                               |  |                 |                                   |                 |
| Income Tax Paid (Net)   |  | (65.88)         |                                   | (224.79)        |
| <b>Net Cash flow from Operating Activities</b>                        |  | <b>(31.78)</b>  |                                   | <b>(927.09)</b> |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>                         |  |                 |                                   |                 |
| Purchase of Property, Plant & Equipment                               |  | (87.63)         |                                   | (31.45)         |
| Interest received on Fixed Deposits                                   |  | 22.73           |                                   | 26.43           |
| <b>Net Cash flow used in Investing Activities</b>                     |  | <b>(64.90)</b>  |                                   | <b>(5.02)</b>   |
| <b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>                         |  |                 |                                   |                 |
| Proceeds from Issue of Equity Shares                                  |  | -               |                                   | 1,595.00        |
| Proceeds of Borrowings  |  | 180.40          |                                   | 18.35           |
| Repayment of Borrowings   |  | (250.24)        |                                   | (311.25)        |
| Finance Cost Paid   |  | (39.01)         |                                   | (109.22)        |
| <b>Net Cash flow from Financing Activities</b>                        |  | <b>(108.85)</b> |                                   | <b>1,192.88</b> |
| <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b> |  | <b>(205.53)</b> |                                   | <b>260.77</b>   |
| <b>Cash and cash equivalents at the beginning of the year</b>         |  | <b>361.95</b>   |                                   | <b>101.18</b>   |
| <b>Cash and cash equivalents as at the end of the year</b>            |  | <b>156.42</b>   |                                   | <b>361.95</b>   |
| <b>Cash and Cash Equivalents consists of :-</b>                       |  |                 |                                   |                 |
| (i) Cash-in-Hand  |  | 1.16            |                                   | 0.92            |
| (ii) Balance with Banks in Current Accounts                           |  | 155.26          |                                   | 361.03          |
| <b>Total</b>  |  | <b>156.42</b>   |                                   | <b>361.95</b>   |

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

**Unnikrishnan**  
**Nair P M**

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**Unnikrishnan Nair P M**  
**(Managing Director)**

**DIN: 01825309**

**Place : Bangalore**

**Date : November 3, 2023**

**ANLON TECHNOLOGY SOLUTIONS LIMITED**

**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

**CIN: U74900MH2015PLC295795**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023**

**Notes to Financial Results**

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 3, 2023.
- 2 The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2023, September 2023 and 2022 are not annualised.
- 5 The comparative results for the half-year ended September 30, 2022 have not been audited or reviewed by the statutory auditors of the Company. The figures for the half-year ended September 30, 2022 are balancing figures between unaudited published figures in respect of the nine-month period ended December 31, 2022 and the unaudited published figures for the quarter ended December 31, 2022 which were subject to limited review by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2023 are balancing figures between audited figures in respect of the full financial year ended March 31, 2023 which were subject to limited review by the statutory auditor and the unaudited half-year figures up to the period ended September 30, 2022 as calculated above in Pt. 5.
- 7 The Company is engaged in the business of providing engineering services for engineering systems, automotive components and other allied areas. The Company also sells spare parts for performing engineering services and connect & guide the clients with the manufacturer of machines for which installation and servicing part is handled by the company and which is ancillary part of the engineering services of the company and hence, it can't be construed as separate reportable segment. The company has also entered into a contract for designing, fabrication and installation services which becomes a separate reportable segment as per AS 17. However, during the year ended March 31, 2023, since designing, fabrication and installation services segment is not meeting more than 10 percent of the total revenue, total assets and total results, segment reporting is not applicable as AS-17. The Company operates at one location only.

**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

CIN: U74900MH2015PLC295795

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023**

**Notes to Financial Results**

8 During the half-year ended March 31, 2023, the company has issued 15,00,000 equity shares of ₹ 10 each at a premium of ₹ 90 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on January 10, 2023.

9 The company has utilised proceeds from IPO as per the object clause of the prospectus as detailed below:

| S. No.       | Object of the Issue                                     | Allocated Amount<br>(₹ in Lakhs) | Amount utilised till<br>September 30, 2023<br>(₹ in Lakhs) | Amount unutilised<br>till September 30,<br>2023<br>(₹ in Lakhs) | Remarks<br>(if any)  |
|--------------|---|----------------------------------|--|---|--|
| 1            | Funding the working capital requirements of the company | 1,025.00                         | 890.35   | 134.65  | Unutilised amount of ₹ 438.96 Lakhs is deposited separately with banks as fixed deposits |
| 2            | General Corporate Expenses                              | 375.00                           | 70.69  | 304.31  |  |
| 3            | Public Issue Expenses                                   | 100.00                           | 100.00   | -   |  |
| <b>Total</b> |   | <b>1,500.00</b>                  | <b>1,061.04</b>  | <b>438.96</b>   |  |

10 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

**For and on behalf of the Board of Directors**

Unnikrishnan  
Nair P M

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**Unnikrishnan Nair P M**  
**(Managing Director)**  
**DIN: 01825309**

**Place : Bangalore**

**Date : November 3, 2023**